

# Retirement Plan Limits

Tax Year 2018

On October 19, 2017, the IRS announced cost of living adjustments affecting dollar limitations for pension plans and other retirement-related items for tax year 2018. Here are the highlights:

## Chart of Select Limits

401k Plan Limits for Year	2018	2017	2016	2015	2014	2013	2012
401k Elective Deferrals <sup>1</sup>	\$18,500	\$18,000	\$18,000	\$18,000	\$17,500	\$17,500	\$17,000
Annual Defined Contribution Limit <sup>1</sup>	\$55,000	\$54,000	\$53,000	\$53,000	\$52,000	\$51,000	\$50,000
Annual Compensation Limit <sup>1</sup>	\$275,000	\$270,000	\$265,000	\$265,000	\$260,000	\$250,000	\$250,000
Catch-Up Contribution Limit <sup>1</sup>	\$6,000	\$6,000	\$6,000	\$6,000	\$5,500	\$5,500	\$5,500
Highly Compensated Employees <sup>1</sup>	\$120,000	\$120,000	\$120,000	\$120,000	\$115,000	\$115,000	\$115,000

  

Non-401k Related Limits	2018	2017	2016	2015	2014	2013	2012
403(b)/457 Elective Deferrals <sup>1</sup>	\$18,500	\$18,000	\$18,000	\$18,000	\$17,500	\$17,500	\$17,000
SIMPLE Employee Deferrals <sup>1</sup>	\$12,500	\$12,500	\$12,500	\$12,500	\$12,000	\$12,000	\$11,500
SIMPLE Catch-Up Deferral <sup>1</sup>	\$3,000	\$3,000	\$3,000	\$3,000	\$2,500	\$2,500	\$2,500
SEP Minimum Compensation <sup>1</sup>	\$600	\$600	\$600	\$600	\$550	\$550	\$550
SEP Annual <sup>1</sup> Compensation Limit <sup>1</sup>	\$275,000	\$270,000	\$265,000	\$265,000	\$260,000	\$255,000	\$250,000
Social Security Wage Base <sup>2</sup>	\$128,400	\$118,500	\$118,500	\$117,000	\$113,700	\$110,100	\$106,800

<sup>1</sup>Internal Revenue Service

<sup>2</sup>Social Security Administration



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