

ACEC Retirement Trust
Monthly Return Summary

As of December 31, 2018

Manager	Investment Expense Ratio*	1 Month	Year to Date	1 Year	3 Year	5 Year
Guaranteed Income Fund						
Guaranteed Interest Fund	0.35%			Current Fixed Rate: 1.45%		
BofAML 3M US Treasury Note TR USD		0.20%	1.94%	1.94%	1.03%	0.64%
Domestic Equity Funds						
Vanguard Institutional Index I	0.02%	-9.03%	-4.42%	-4.42%	9.22%	8.46%
S&P 500 TR USD		-9.03%	-4.38%	-4.38%	9.26%	8.49%
American Funds Washington Mutual R6	0.29%	-7.55%	-2.66%	-2.66%	10.09%	8.30%
Russell 1000 Value TR USD		-9.60%	-8.27%	-8.27%	6.95%	5.95%
Jennison Large Cap Growth Sep Acct	0.41%	-7.55%	-1.14%	-1.14%	-	-
Russell 1000 Growth TR USD		-8.60%	-1.51%	-1.51%	11.15%	10.40%
JHancock Disciplined Value Mid Cap R6	0.76%	-10.64%	-14.59%	-14.59%	4.46%	5.72%
Russell Mid Cap Value TR USD		-10.50%	-12.29%	-12.29%	6.06%	5.44%
T. Rowe Price Instl Mid-Cap Equity Gr	0.61%	-8.97%	-2.23%	-2.23%	9.63%	9.90%
Russell Mid Cap Growth TR USD		-9.07%	-4.75%	-4.75%	8.59%	7.42%
Vanguard Mid Cap Index Institutional	0.04%	-9.89%	-9.24%	-9.24%	6.39%	6.22%
CRSP US Mid Cap TR USD		-9.88%	-9.22%	-9.22%	6.40%	6.24%
Victory Sm Cap Value Collective 75	0.75%	-9.45%	-8.17%	-8.17%	9.75%	7.02%
Russell 2000 Growth TR USD		-11.68%	-9.31%	-9.31%	7.24%	5.13%
Carillon Eagle Small Cap Growth R6	0.66%	-11.95%	-10.06%	-10.06%	7.02%	5.21%
Russell 2000 Growth TR USD		-11.68%	-9.31%	-9.31%	7.24%	5.13%
Vanguard Small Cap Index I	0.04%	-11.10%	-9.32%	-9.32%	7.64%	5.26%
CRSP US Small Cap TR USD		-11.09%	-9.33%	-9.33%	7.62%	5.24%
Socially Responsible Funds						
Vanguard FTSE Social Index Inv	0.20%	-8.84%	-3.45%	-3.45%	9.73%	9.12%
FTSE 4 Good US Select PR USD		-9.88%	-9.22%	-9.22%	6.40%	6.24%

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International Equity						
Vanguard Total Intl Stock Index I	0.09%	-4.84%	-14.39%	-14.39%	4.56%	0.97%
FTSE Global All Cap EX TR USD		-4.58%	-14.36%	-14.36%	4.75%	1.34%
American Funds Europacific Growth R6	0.49%	-5.12%	-14.91%	-14.91%	4.08%	1.86%
MSCI EAFE NR USD		-4.85%	-13.79%	-13.79%	2.87%	0.53%
DFA Emerging Markets Core Equity	0.53%	-2.38%	-15.25%	-15.25%	9.15%	1.87%
MSCI EM GR USD		-2.60%	-14.25%	-14.25%	9.65%	2.03%
Real Estate Funds						
Nuveen Real Estate Securities R6	0.87%	-7.77%	-5.39%	-5.39%	2.32%	7.86%
DJ US Select REIT TR USD		-8.59%	-4.22%	-4.22%	1.97%	7.89%
Balanced						
Great-West SecureFoundation® Bal Inv	0.29%	-4.57%	-4.90%	-4.90%	5.52%	4.44%
Prudential Day One Income Flex Target Bal	1.34%	-4.39%	-5.37%	-5.37%	4.13%	3.18%
American Funds American Balanced R6	0.28%	-4.42%	-2.42%	-2.42%	7.17%	6.52%
60% S&P 500 - 40% BarCap Aggregate		-4.68%	-2.63%	-2.63%	6.38%	6.10%
Fixed Income						
Prudential Core Plus Bond Class 12 SA	0.26%	1.55%	-	-	-	-
BBgBarc US Agg Bond TR USD		1.84%	0.01%	0.01%	2.06%	2.52%
Vanguard Total Bond Market Index I	0.04%	1.81%	-0.01%	-0.01%	2.04%	2.47%
BBgBarc US Agg Bond TR USD		1.84%	0.01%	0.01%	2.06%	2.52%
Target Date Funds						
Great-West Lifetime 2015 Trust	0.43%	-3.02%	-3.43%	-3.43%	5.27%	-
Morningstar Lifetime Mod 2015 TR USD		-2.47%	-3.54%	-3.54%	4.79%	3.61%
Great-West Lifetime 2020 Trust	0.43%	-3.46%	-3.87%	-3.87%	-	-
Morningstar Lifetime Mod 2020 TR USD		-2.88%	-4.16%	-4.16%	5.18%	3.87%
Great-West Lifetime 2025 Trust	0.43%	-4.06%	-4.52%	-4.52%	6.16%	-
Morningstar Lifetime Mod 2025 TR USD		-3.52%	-4.90%	-4.90%	5.69%	4.16%
Great-West Lifetime 2030 Trust	0.43%	-4.90%	-5.20%	-5.20%	-	-
Morningstar Lifetime Con 2030 TR USD		-2.32%	-4.17%	-4.17%	5.32%	3.95%

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Great-West Lifetime 2035 Trust	0.43%	-5.75%	-6.19%	-6.19%	7.15%	-
Morningstar Lifetime Mod 2035 TR USD		-5.46%	-6.82%	-6.82%	6.72%	4.61%
Great-West Lifetime 2040 Trust	0.44%	-6.40%	-6.91%	-6.91%	-	-
Morningstar Lifetime Mod 2040 TR USD		-6.23%	-7.65%	-7.65%	6.98%	4.65%
Great-West Lifetime 2045 Trust	0.44%	-6.72%	-7.35%	-7.35%	7.49%	-
Morningstar Lifetime Mod 2045 TR USD		-6.61%	-8.17%	-8.17%	7.05%	4.60%
Great-West Lifetime 2050 Trust	0.44%	-6.82%	-7.60%	-7.60%	-	-
Morningstar Lifetime Mod 2050 TR USD		-6.67%	-8.41%	-8.41%	7.05%	4.51%
Great-West Lifetime 2055 Trust	0.45%	-6.74%	-7.80%	-7.80%	7.44%	-
Morningstar Lifetime Mod 2055 TR USD		-6.65%	-8.57%	-8.57%	7.04%	4.42%

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