

ACEC Retirement Trust  
Monthly Return Summary

As of July 31, 2018

Manager	Investment Expense Ratio*	1 Month	Year to Date	1 Year	3 Year	5 Year
<b>Guaranteed Income Fund</b>						
<b>Guaranteed Interest Fund</b>	<b>0.35%</b>			<b>Current Fixed Rate: 1.35%</b>		
BofAML 3M US Treasury Note TR USD		0.16%	1.01%	1.45%	0.74%	0.46%
<b>Domestic Equity Funds</b>						
<b>Vanguard Institutional Index I</b>	<b>0.02%</b>	<b>3.72%</b>	<b>6.45%</b>	<b>16.20%</b>	<b>12.49%</b>	<b>13.09%</b>
S&P 500 TR USD		3.72%	6.47%	16.24%	12.52%	13.12%
<b>American Funds Washington Mutual R6</b>	<b>0.29%</b>	<b>3.49%</b>	<b>4.87%</b>	<b>15.24%</b>	<b>12.56%</b>	<b>12.10%</b>
Russell 1000 Value TR USD		3.96%	2.20%	9.54%	9.51%	10.04%
<b>Jennison Large Cap Growth Sep Acct</b>	<b>0.41%</b>	<b>1.17%</b>	<b>12.03%</b>	<b>23.20%</b>	-	-
Russell 1000 Growth TR USD		2.94%	10.40%	22.84%	14.81%	15.83%
<b>JHancock Disciplined Value Mid Cap R6</b>	<b>0.76%</b>	<b>3.21%</b>	<b>2.15%</b>	<b>9.69%</b>	<b>10.06%</b>	<b>12.16%</b>
Russell Mid Cap Value TR USD		2.72%	2.56%	9.07%	9.82%	10.71%
<b>T. Rowe Price Instl Mid-Cap Equity Gr</b>	<b>0.61%</b>	<b>3.95%</b>	<b>9.25%</b>	<b>17.48%</b>	<b>12.74%</b>	<b>14.97%</b>
Russell Mid Cap Growth TR USD		2.15%	7.66%	19.08%	10.92%	12.49%
<b>Vanguard Mid Cap Index Institutional</b>	<b>0.04%</b>	<b>2.60%</b>	<b>5.23%</b>	<b>13.04%</b>	<b>9.70%</b>	<b>11.65%</b>
CRSP US Mid Cap TR USD		2.57%	5.24%	13.06%	9.72%	11.69%
<b>Victory Sm Cap Value Collective 75</b>	<b>0.75%</b>	<b>3.53%</b>	<b>7.52%</b>	<b>16.80%</b>	<b>14.84%</b>	<b>13.20%</b>
Russell 2000 Growth TR USD		1.72%	11.58%	22.91%	11.08%	12.38%
<b>Carillon Eagle Small Cap Growth R6</b>	<b>0.66%</b>	<b>1.59%</b>	<b>9.15%</b>	<b>18.47%</b>	<b>10.40%</b>	<b>11.62%</b>
Russell 2000 Growth TR USD		1.72%	11.58%	22.91%	11.08%	12.38%
<b>Vanguard Small Cap Index I</b>	<b>0.04%</b>	<b>1.84%</b>	<b>7.94%</b>	<b>17.35%</b>	<b>11.25%</b>	<b>11.37%</b>
CRSP US Small Cap TR USD		1.83%	7.91%	17.30%	11.21%	11.35%
<b>Socially Responsible Funds</b>						
<b>Vanguard FTSE Social Index Inv</b>	<b>0.20%</b>	<b>3.63%</b>	<b>6.96%</b>	<b>17.38%</b>	<b>12.25%</b>	<b>13.68%</b>
FTSE 4 Good US Select PR USD		2.57%	5.24%	13.06%	9.72%	11.69%

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<b>International Equity</b>						
<b>Vanguard Total Intl Stock Index I</b>	<b>0.09%</b>	<b>2.52%</b>	<b>-1.17%</b>	<b>6.17%</b>	<b>6.51%</b>	<b>6.02%</b>
FTSE Global All Cap EX TR USD		2.27%	-1.32%	6.55%	6.74%	6.39%
<b>American Funds Europacific Growth R6</b>	<b>0.49%</b>	<b>2.13%</b>	<b>0.27%</b>	<b>7.08%</b>	<b>7.21%</b>	<b>7.90%</b>
MSCI EAFE NR USD		2.46%	-0.36%	6.40%	5.03%	5.86%
<b>Invesco Developing Markets R6</b>	<b>1.02%</b>	<b>2.63%</b>	<b>-10.69%</b>	<b>-3.36%</b>	<b>7.63%</b>	<b>2.41%</b>
MSCI EM GR USD		2.60%	5.23%	13.04%	9.70%	11.65%
<b>Real Estate Funds</b>						
<b>Nuveen Real Estate Securities R6</b>	<b>0.87%</b>	<b>0.39%</b>	<b>0.94%</b>	<b>2.70%</b>	<b>6.07%</b>	<b>8.30%</b>
DJ US Select REIT TR USD		0.55%	2.38%	3.85%	5.85%	8.24%
<b>Balanced</b>						
<b>Great-West SecureFoundation® Bal Inv</b>	<b>0.29%</b>	<b>1.78%</b>	<b>2.69%</b>	<b>8.09%</b>	<b>7.20%</b>	<b>7.39%</b>
<b>Prudential Day One Income Flex Target B:</b>	<b>1.34%</b>	<b>1.35%</b>	<b>1.68%</b>	<b>6.86%</b>	<b>5.53%</b>	<b>5.67%</b>
<b>American Funds American Balanced R6</b>	<b>0.28%</b>	<b>2.17%</b>	<b>3.21%</b>	<b>9.81%</b>	<b>9.05%</b>	<b>9.44%</b>
60% S&P 500 - 40% BarCap Aggregate		2.24%	3.24%	9.42%	8.11%	8.77%
<b>Fixed Income</b>						
<b>Prudential Core Plus Bond Class 12 SA</b>	<b>0.26%</b>	<b>0.23%</b>	-	-	-	-
BBgBarc US Agg Bond TR USD		0.02%	-1.59%	-0.80%	1.49%	2.25%
<b>Vanguard Total Bond Market Index I</b>	<b>0.04%</b>	<b>0.04%</b>	<b>-1.59%</b>	<b>-0.87%</b>	<b>1.44%</b>	<b>2.18%</b>
BBgBarc US Agg Bond TR USD		0.02%	-1.59%	-0.80%	1.49%	2.25%
<b>Target Date Funds</b>						
<b>Great-West Lifetime 2015 Trust</b>	<b>0.43%</b>	<b>1.33%</b>	<b>1.75%</b>	<b>6.01%</b>	<b>6.09%</b>	-
<b>Great-West Lifetime Con 2015 Trust</b>	<b>0.43%</b>	<b>0.95%</b>	<b>0.87%</b>	<b>4.10%</b>	<b>4.84%</b>	-
Morningstar Lifetime Mod 2015 TR USD		1.13%	1.11%	5.62%	5.45%	5.53%
<b>Great-West Lifetime 2020 Trust</b>	<b>0.43%</b>	<b>1.51%</b>	<b>1.93%</b>	<b>6.68%</b>	-	-
<b>Great-West Lifetime Con 2020 Trust</b>	<b>0.43%</b>	<b>1.08%</b>	<b>1.08%</b>	<b>4.66%</b>	-	-
Morningstar Lifetime Mod 2020 TR USD		1.29%	1.29%	6.28%	6.00%	6.13%
<b>Great-West Lifetime 2025 Trust</b>	<b>0.43%</b>	<b>1.69%</b>	<b>2.26%</b>	<b>7.74%</b>	<b>7.22%</b>	-
<b>Great-West Lifetime Con 2025 Trust</b>	<b>0.43%</b>	<b>1.29%</b>	<b>1.37%</b>	<b>5.28%</b>	<b>5.81%</b>	-
Morningstar Lifetime Mod 2025 TR USD		1.51%	1.50%	7.25%	6.71%	6.89%

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<b>Great-West Lifetime 2030 Trust</b>	<b>0.43%</b>	<b>1.98%</b>	<b>2.88%</b>	<b>9.18%</b>	-	-
<b>Great-West Lifetime Con 2030 Trust</b>	<b>0.44%</b>	<b>1.48%</b>	<b>1.66%</b>	<b>6.31%</b>	-	-
Morningstar Lifetime Con 2030 TR USD		1.25%	0.79%	5.77%	6.00%	6.10%
<b>Great-West Lifetime 2035 Trust</b>	<b>0.43%</b>	<b>2.22%</b>	<b>3.25%</b>	<b>10.42%</b>	<b>8.92%</b>	-
<b>Great-West Lifetime Con 2035 Trust</b>	<b>0.44%</b>	<b>1.70%</b>	<b>2.14%</b>	<b>7.57%</b>	<b>7.35%</b>	-
Morningstar Lifetime Mod 2035 TR USD		2.08%	2.41%	9.77%	8.38%	8.42%
<b>Great-West Lifetime 2040 Trust</b>	<b>0.44%</b>	<b>2.35%</b>	<b>3.61%</b>	<b>11.39%</b>	-	-
<b>Great-West Lifetime Con 2040 Trust</b>	<b>0.43%</b>	<b>2.02%</b>	<b>2.71%</b>	<b>8.98%</b>	-	-
Morningstar Lifetime Mod 2040 TR USD		2.28%	2.71%	10.63%	8.93%	8.81%
<b>Great-West Lifetime 2045 Trust</b>	<b>0.44%</b>	<b>2.40%</b>	<b>3.71%</b>	<b>11.67%</b>	<b>9.78%</b>	-
<b>Great-West Lifetime Con 2045 Trust</b>	<b>0.43%</b>	<b>2.15%</b>	<b>3.05%</b>	<b>9.99%</b>	<b>8.87%</b>	-
Morningstar Lifetime Mod 2045 TR USD		2.37%	2.80%	10.97%	9.16%	8.92%
<b>Great-West Lifetime 2050 Trust</b>	<b>0.44%</b>	<b>2.48%</b>	<b>3.72%</b>	<b>11.79%</b>	-	-
<b>Great-West Lifetime Con 2050 Trust</b>	<b>0.44%</b>	<b>2.29%</b>	<b>3.13%</b>	<b>10.49%</b>	-	-
Morningstar Lifetime Mod 2050 TR USD		2.38%	2.74%	10.97%	9.18%	8.87%
<b>Great-West Lifetime 2055 Trust</b>	<b>0.45%</b>	<b>2.47%</b>	<b>3.56%</b>	<b>11.67%</b>	<b>9.78%</b>	-
<b>Great-West Lifetime Con 2055 Trust</b>	<b>0.44%</b>	<b>2.34%</b>	<b>3.16%</b>	<b>10.61%</b>	<b>9.28%</b>	-
Morningstar Lifetime Mod 2055 TR USD		2.36%	2.65%	10.90%	9.16%	8.80%

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