

ACEC Retirement Trust
Monthly Return Summary

As of November 30, 2018

Manager	Investment Expense Ratio*	1 Month	Year to Date	1 Year	3 Year	5 Year
Guaranteed Income Fund						
Guaranteed Interest Fund	0.35%			Current Fixed Rate: 1.35%		
BofAML 3M US Treasury Note TR USD		0.19%	1.74%	1.85%	0.97%	0.60%
Domestic Equity Funds						
Vanguard Institutional Index I	0.02%	2.04%	5.07%	6.23%	12.13%	11.09%
S&P 500 TR USD		2.04%	5.11%	6.27%	12.16%	11.12%
American Funds Washington Mutual R6	0.29%	-4.90%	2.00%	6.64%	11.44%	10.48%
Russell 1000 Value TR USD		2.99%	1.48%	2.96%	9.82%	8.65%
Jennison Large Cap Growth Sep Acct	0.41%	1.08%	6.93%	7.83%	-	-
Russell 1000 Growth TR USD		1.06%	7.75%	8.59%	13.97%	13.04%
JHancock Disciplined Value Mid Cap R6	0.76%	2.16%	-4.42%	-3.81%	7.41%	9.01%
Russell Mid Cap Value TR USD		2.40%	-2.00%	-0.79%	8.90%	8.39%
T. Rowe Price Instl Mid-Cap Equity Gr	0.61%	2.76%	7.40%	7.20%	12.34%	12.76%
Russell Mid Cap Growth TR USD		2.54%	4.75%	5.32%	11.24%	10.17%
Vanguard Mid Cap Index Institutional	0.04%	2.41%	0.72%	1.67%	9.16%	9.09%
CRSP US Mid Cap TR USD		2.40%	0.73%	1.68%	9.17%	9.12%
Victory Sm Cap Value Collective 75	0.75%	3.02%	1.42%	0.85%	11.21%	9.77%
Russell 2000 Growth TR USD		1.56%	2.69%	2.81%	9.97%	8.22%
Carillon Eagle Small Cap Growth R6	0.66%	2.58%	2.15%	2.86%	10.40%	8.60%
Russell 2000 Growth TR USD		1.56%	2.69%	2.81%	9.97%	8.22%
Vanguard Small Cap Index I	0.04%	2.16%	2.01%	2.40%	10.37%	8.32%
CRSP US Small Cap TR USD		2.17%	1.99%	2.39%	10.33%	8.30%
Socially Responsible Funds						
Vanguard FTSE Social Index Inv	0.20%	1.89%	5.92%	7.03%	12.50%	11.69%
FTSE 4 Good US Select PR USD		2.40%	0.73%	1.68%	9.17%	9.12%

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International Equity						
Vanguard Total Intl Stock Index I	0.09%	1.25%	-10.04%	-8.18%	5.58%	2.23%
FTSE Global All Cap EX TR USD		0.92%	-10.25%	-8.06%	5.84%	2.49%
American Funds Europacific Growth R6	0.49%	1.43%	-10.32%	-9.32%	5.09%	3.31%
MSCI EAFE NR USD		-0.13%	-9.39%	-7.94%	4.12%	1.84%
DFA Emerging Markets Core Equity	0.53%	4.75%	-13.18%	-9.93%	9.11%	2.18%
MSCI EM GR USD		4.13%	-11.96%	-8.75%	9.81%	2.27%
Real Estate Funds						
Nuveen Real Estate Securities R6	0.87%	4.74%	2.58%	2.84%	5.71%	9.71%
DJ US Select REIT TR USD		4.85%	4.79%	4.82%	5.83%	9.97%
Balanced						
Great-West SecureFoundation® Bal Inv	0.29%	1.46%	-0.35%	0.23%	6.56%	5.66%
Prudential Day One Income Flex Target Bal	1.34%	0.76%	-1.05%	-0.03%	5.17%	4.28%
American Funds American Balanced R6	0.28%	1.94%	2.09%	3.52%	8.42%	7.83%
60% S&P 500 - 40% BarCap Aggregate		1.46%	2.35%	3.23%	7.83%	7.49%
Fixed Income						
Prudential Core Plus Bond Class 12 SA	0.26%	0.42%	-	-	-	-
BBgBarc US Agg Bond TR USD		0.60%	-1.79%	-1.34%	1.33%	2.03%
Vanguard Total Bond Market Index I	0.04%	0.54%	-1.79%	-1.35%	1.31%	1.98%
BBgBarc US Agg Bond TR USD		0.60%	-1.79%	-1.34%	1.33%	2.03%
Target Date Funds						
Great-West Lifetime 2015 Trust	0.43%	1.10%	-0.42%	0.25%	5.85%	-
Great-West Lifetime Con 2015 Trust	0.43%	0.81%	-0.79%	-0.16%	4.70%	-
Morningstar Lifetime Mod 2015 TR USD		0.96%	-1.09%	-0.11%	5.24%	4.26%
Great-West Lifetime 2020 Trust	0.43%	1.28%	-0.42%	0.34%	-	-
Great-West Lifetime Con 2020 Trust	0.43%	0.82%	-0.81%	-0.09%	-	-
Morningstar Lifetime Mod 2020 TR USD		1.05%	-1.32%	-0.24%	5.74%	4.65%
Great-West Lifetime 2025 Trust	0.43%	1.32%	-0.48%	0.33%	6.99%	-
Great-West Lifetime Con 2025 Trust	0.43%	0.93%	-0.76%	-0.08%	5.60%	-
Morningstar Lifetime Mod 2025 TR USD		1.15%	-1.43%	-0.25%	6.41%	5.15%

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Great-West Lifetime 2030 Trust	0.43%	1.55%	-0.32%	0.48%	-	-
Great-West Lifetime Con 2030 Trust	0.44%	1.16%	-0.70%	0.09%	-	-
Morningstar Lifetime Con 2030 TR USD		1.03%	-1.89%	-0.76%	5.68%	4.60%
Great-West Lifetime 2035 Trust	0.43%	1.74%	-0.46%	0.47%	8.52%	-
Great-West Lifetime Con 2035 Trust	0.44%	1.31%	-0.71%	0.07%	7.12%	-
Morningstar Lifetime Mod 2035 TR USD		1.42%	-1.44%	-0.07%	8.03%	6.14%
Great-West Lifetime 2040 Trust	0.44%	1.97%	-0.54%	0.47%	-	-
Great-West Lifetime Con 2040 Trust	0.43%	1.56%	-0.59%	0.26%	-	-
Morningstar Lifetime Mod 2040 TR USD		1.52%	-1.51%	-0.07%	8.54%	6.37%
Great-West Lifetime 2045 Trust	0.44%	2.02%	-0.68%	0.31%	9.16%	-
Great-West Lifetime Con 2045 Trust	0.43%	1.67%	-0.81%	0.14%	8.39%	-
Morningstar Lifetime Mod 2045 TR USD		1.57%	-1.67%	-0.18%	8.74%	6.40%
Great-West Lifetime 2050 Trust	0.44%	2.03%	-0.84%	0.23%	-	-
Great-West Lifetime Con 2050 Trust	0.44%	1.86%	-0.99%	0.00%	-	-
Morningstar Lifetime Mod 2050 TR USD		1.58%	-1.86%	-0.35%	8.75%	6.32%
Great-West Lifetime 2055 Trust	0.45%	2.03%	-1.14%	-0.08%	9.13%	-
Great-West Lifetime Con 2055 Trust	0.44%	1.87%	-1.14%	-0.07%	8.70%	-
Morningstar Lifetime Mod 2055 TR USD		1.59%	-2.06%	-0.53%	8.73%	6.22%

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