

ACEC Retirement Trust
Monthly Return Summary

As of October 31, 2018

Manager	Investment Expense Ratio*	1 Month	Year to Date	1 Year	3 Year	5 Year
Guaranteed Income Fund						
Guaranteed Interest Fund	0.35%			Current Fixed Rate: 1.35%		
BofAML 3M US Treasury Note TR USD		0.19%	1.54%	1.72%	0.90%	0.56%
Domestic Equity Funds						
Vanguard Institutional Index I	0.02%	-6.84%	2.97%	7.30%	11.49%	11.31%
S&P 500 TR USD		-6.84%	3.01%	7.35%	11.52%	11.34%
American Funds Washington Mutual R6	0.29%	-4.90%	2.00%	6.64%	11.44%	10.48%
Russell 1000 Value TR USD		-5.18%	-1.46%	3.03%	8.88%	8.61%
Jennison Large Cap Growth Sep Acct	0.41%	-10.21%	5.79%	8.94%	-	-
Russell 1000 Growth TR USD		-8.94%	6.62%	10.71%	13.67%	13.43%
JHancock Disciplined Value Mid Cap R6	0.76%	-8.79%	-6.44%	-3.09%	7.19%	9.13%
Russell Mid Cap Value TR USD		-7.20%	-4.30%	0.16%	8.15%	8.11%
T. Rowe Price Instl Mid-Cap Equity Gr	0.61%	-7.76%	4.52%	6.79%	11.75%	12.59%
Russell Mid Cap Growth TR USD		-9.90%	2.16%	6.14%	10.39%	10.10%
Vanguard Mid Cap Index Institutional	0.04%	-8.39%	-1.65%	2.45%	8.40%	9.01%
CRSP US Mid Cap TR USD		-8.39%	-1.64%	2.44%	8.42%	9.04%
Victory Sm Cap Value Collective 75	0.75%	-8.62%	-1.56%	0.38%	11.33%	9.95%
Russell 2000 Growth TR USD		-12.65%	1.11%	4.13%	10.72%	8.75%
Carillon Eagle Small Cap Growth R6	0.66%	-13.35%	-0.43%	3.02%	10.54%	8.58%
Russell 2000 Growth TR USD		-12.65%	1.11%	4.13%	10.72%	8.75%
Vanguard Small Cap Index I	0.04%	-10.08%	-0.15%	3.35%	10.25%	8.44%
CRSP US Small Cap TR USD		-10.09%	-0.18%	3.32%	10.21%	8.42%
Socially Responsible Funds						
Vanguard FTSE Social Index Inv	0.20%	-6.46%	3.95%	8.02%	11.91%	12.02%
FTSE 4 Good US Select PR USD		-8.39%	-1.64%	2.44%	8.42%	9.04%

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International Equity						
Vanguard Total Intl Stock Index I	0.09%	-8.32%	-11.15%	-8.60%	4.68%	2.00%
FTSE Global All Cap EX TR USD		-8.35%	-11.06%	-8.02%	4.87%	2.33%
American Funds Europacific Growth R6	0.49%	-9.18%	-11.58%	-10.58%	4.48%	3.42%
MSCI EAFE NR USD		-7.96%	-9.28%	-6.85%	3.62%	2.02%
Invesco Developing Markets R6	1.02%	-5.04%	-18.58%	-15.79%	7.05%	-0.64%
MSCI EM GR USD		-8.70%	-15.45%	-12.19%	6.92%	1.15%
Real Estate Funds						
Nuveen Real Estate Securities R6	0.87%	-3.11%	-2.06%	0.90%	3.99%	7.59%
DJ US Select REIT TR USD		-2.55%	-0.06%	3.04%	3.98%	7.71%
Balanced						
Great-West SecureFoundation® Bal Inv	0.29%	-5.24%	-1.78%	0.33%	6.12%	5.60%
Prudential Day One Income Flex Target Bal	1.34%	-4.32%	-1.77%	0.55%	4.72%	4.32%
American Funds American Balanced R6	0.28%	-4.08%	0.14%	3.06%	7.85%	7.88%
60% S&P 500 - 40% BarCap Aggregate		-4.42%	0.85%	3.59%	7.33%	7.54%
Fixed Income						
Prudential Core Plus Bond Class 12 SA	0.26%	-0.84%	-	-	-	-
BBgBarc US Agg Bond TR USD		-0.79%	-2.38%	-2.05%	1.04%	1.83%
Vanguard Total Bond Market Index I	0.04%	-0.72%	-2.31%	-2.04%	1.04%	1.80%
BBgBarc US Agg Bond TR USD		-0.79%	-2.38%	-2.05%	1.04%	1.83%
Target Date Funds						
Great-West Lifetime 2015 Trust	0.43%	-3.83%	-1.50%	0.34%	5.40%	-
Great-West Lifetime Con 2015 Trust	0.43%	-2.90%	-1.59%	-0.16%	4.30%	-
Morningstar Lifetime Mod 2015 TR USD		-3.71%	-2.03%	0.14%	4.70%	4.20%
Great-West Lifetime 2020 Trust	0.43%	-4.33%	-1.68%	0.34%	-	-
Great-West Lifetime Con 2020 Trust	0.43%	-3.10%	-1.62%	-0.09%	-	-
Morningstar Lifetime Mod 2020 TR USD		-4.17%	-2.34%	0.07%	5.16%	4.61%
Great-West Lifetime 2025 Trust	0.43%	-4.85%	-1.78%	0.50%	6.45%	-
Great-West Lifetime Con 2025 Trust	0.43%	-3.50%	-1.67%	0.00%	5.18%	-
Morningstar Lifetime Mod 2025 TR USD		-4.72%	-2.55%	0.13%	5.80%	5.14%

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Great-West Lifetime 2030 Trust	0.43%	-5.62%	-1.84%	0.66%	-	-
Great-West Lifetime Con 2030 Trust	0.44%	-4.10%	-1.84%	0.09%	-	-
Morningstar Lifetime Con 2030 TR USD		-4.12%	-2.89%	-0.49%	5.08%	4.54%
Great-West Lifetime 2035 Trust	0.43%	-6.37%	-2.17%	0.72%	7.86%	-
Great-West Lifetime Con 2035 Trust	0.44%	-4.84%	-1.99%	0.22%	6.56%	-
Morningstar Lifetime Mod 2035 TR USD		-6.08%	-2.81%	0.45%	7.34%	6.16%
Great-West Lifetime 2040 Trust	0.44%	-7.02%	-2.46%	0.55%	-	-
Great-West Lifetime Con 2040 Trust	0.43%	-5.63%	-2.12%	0.43%	-	-
Morningstar Lifetime Mod 2040 TR USD		-6.60%	-2.98%	0.47%	7.81%	6.39%
Great-West Lifetime 2045 Trust	0.44%	-7.36%	-2.65%	0.47%	8.44%	-
Great-West Lifetime Con 2045 Trust	0.43%	-6.32%	-2.44%	0.28%	7.77%	-
Morningstar Lifetime Mod 2045 TR USD		-6.88%	-3.19%	0.35%	7.98%	6.41%
Great-West Lifetime 2050 Trust	0.44%	-7.39%	-2.81%	0.31%	-	-
Great-West Lifetime Con 2050 Trust	0.44%	-6.71%	-2.80%	0.08%	-	-
Morningstar Lifetime Mod 2050 TR USD		-6.98%	-3.39%	0.16%	7.98%	6.31%
Great-West Lifetime 2055 Trust	0.45%	-7.51%	-3.10%	0.08%	8.40%	-
Great-West Lifetime Con 2055 Trust	0.44%	-6.85%	-2.96%	-0.07%	7.97%	-
Morningstar Lifetime Mod 2055 TR USD		-7.03%	-3.59%	-0.04%	7.94%	6.20%

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