



ACEC Retirement Trust
Monthly Return Summary

As of July 31, 2017

Manager	Expense Ratio	1 Month	Year to Date	1 Year	3 Year	5 Year
Guaranteed Income Fund						
Guaranteed Interest Fund*	0.55%		Current Fixed Rate: 1.35%			
BofAML 3M US Treasury Note TR USD		0.08%	0.36%	0.49%	0.26%	0.19%
Domestic Equity Funds						
Vanguard Institutional Index Instl*	0.24%	2.05%	11.56%	16.01%	10.85%	14.75%
S&P 500 TR USD		2.06%	11.59%	16.04%	10.87%	14.78%
American Funds Washington Mutual R6*	0.50%	2.43%	9.70%	15.34%	10.07%	13.73%
Russell 1000 Value TR USD		1.33%	6.05%	13.76%	8.45%	14.00%
Jennison Large Cap Growth Sep Acct	0.61%	5.48%	-	-	-	-
Russell 1000 Growth TR USD		2.66%	17.02%	18.05%	12.66%	15.60%
JHancock3 Disciplined Value Mid Cap I	0.86%	1.27%	7.69%	15.26%	10.97%	16.96%
Russell Mid Cap Value TR USD		1.33%	6.57%	12.69%	9.00%	15.32%
T. Rowe Price Mid-Cap Equity Gr	0.61%	1.74%	17.20%	16.98%	13.84%	17.78%
Russell Mid Cap Growth TR USD		1.67%	13.26%	13.39%	9.53%	14.60%
Vanguard Mid Cap Index I*	0.25%	1.74%	11.05%	14.00%	9.63%	15.19%
CRSP US Mid Cap TR USD		1.72%	11.05%	14.04%	9.66%	15.22%
Victory Sm Cap Value Collective 75	0.75%	1.90%	3.24%	21.44%	12.82%	15.50%
Russell 2000 Value TR USD		0.63%	1.18%	19.21%	9.50%	13.76%
Eagle Small Cap Growth R5	0.79%	1.61%	13.64%	16.65%	11.01%	14.25%
Russell 2000 Growth TR USD		0.85%	10.91%	17.76%	10.22%	14.58%
Vanguard Small Cap Index I*	0.25%	1.11%	6.92%	14.64%	9.00%	14.58%
CRSP US Small Cap TR USD		1.11%	6.93%	14.61%	8.96%	14.74%
Socially Responsible Funds						
Vanguard Social Index Fund*	0.42%	1.97%	13.09%	17.95%	11.43%	16.61%
S&P 500 TR USD		2.06%	11.59%	16.04%	10.87%	14.78%

*Gross of 20 Basis Point Wrap Fees

Source: MorningStar

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International Equity						
Vanguard Total Intl Stock Index I*	0.29%	3.44%	18.73%	18.94%	3.07%	8.34%
FTSE Global All Cap ex US TR USD		3.55%	18.33%	18.96%	3.21%	8.57%
American Funds EuroPacific Gr R6*	0.50%	4.30%	22.84%	20.72%	5.91%	10.12%
MSCI AC World Ex USA GR USD		3.71%	18.70%	19.55%	2.84%	8.18%
Invesco Developing Markets R5	1.05%	4.47%	20.89%	17.35%	2.07%	4.27%
MSCI EM GR USD		6.04%	25.77%	25.30%	2.76%	5.14%
Real Estate Funds						
Nuveen Real Estate Secs I	1.05%	1.16%	3.89%	-4.16%	8.34%	9.02%
DJ US Select REIT TR USD		0.92%	2.29%	-5.66%	8.30%	8.79%
Balanced						
Great-West SecureFoundation® Balanced G	0.63%	1.27%	7.35%	9.16%	6.07%	8.47%
American Funds American Balanced R6*	0.49%	1.91%	8.88%	10.96%	8.48%	11.03%
60% S&P 500 - 40% BarCap Aggregate		1.41%	8.04%	9.42%	7.61%	9.68%
Fixed Income						
Prudential Core Plus Bond Class 3	0.53%	0.54%	4.46%	1.53%	-	-
BarCap US Agg Bond TR USD		0.43%	2.71%	-0.51%	2.71%	2.02%
Vanguard Total Bond Market Index I*	0.24%	0.40%	2.81%	-0.68%	2.66%	1.94%
BarCap US Agg Bond TR USD		0.43%	2.71%	-0.51%	2.71%	2.02%

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Target Date Funds						
Great-West Con 2015 Trust	0.67%	1.14%	6.58%	6.47%	-	-
Morningstar Lifetime Moderate 2015		1.41%	6.64%	6.16%	4.19%	6.32%
Great-West 2015 Trust	0.66%	1.39%	8.09%	8.65%	-	-
Morningstar Lifetime Moderate 2015		1.41%	6.64%	6.16%	4.19%	6.32%
Great-West Con 2020 Trust	0.67%	1.20%	7.27%	7.30%	-	-
Morningstar Lifetime Moderate 2020		1.54%	7.42%	7.20%	4.63%	7.23%
Great-West 2020 Trust	0.66%	1.50%	8.90%	9.68%	-	-
Morningstar Lifetime Moderate 2020		1.54%	7.42%	7.20%	4.63%	7.23%
Great-West Con 2025 Trust	0.66%	1.35%	8.05%	8.41%	-	-
Morningstar Lifetime Moderate 2025		1.71%	8.41%	8.76%	5.15%	8.36%
Great-West 2025 Trust	0.66%	1.62%	9.92%	11.01%	-	-
Morningstar Lifetime Moderate 2025		1.71%	8.41%	8.76%	5.15%	8.36%
Great-West Con 2030 Trust	0.66%	1.46%	8.94%	10.18%	-	-
Morningstar Lifetime Moderate 2030		1.91%	9.54%	10.74%	5.71%	9.49%
Great-West 2030 Trust	0.66%	1.71%	11.03%	12.67%	-	-
Morningstar Lifetime Moderate 2030		1.91%	9.54%	10.74%	5.71%	9.49%
Great-West Con 2035 Trust	0.66%	1.67%	10.22%	11.41%	-	-
Morningstar Lifetime Moderate 2035		2.12%	10.58%	12.67%	6.15%	10.32%
Great-West 2035 Trust	0.66%	1.92%	12.16%	14.33%	-	-
Morningstar Lifetime Moderate 2035		2.12%	10.58%	12.67%	6.15%	10.32%
Great-West Con 2040 Trust	0.66%	1.90%	11.48%	12.29%	-	-
Morningstar Lifetime Moderate 2040		2.27%	11.29%	14.00%	6.39%	10.72%
Great-West 2040 Trust	0.66%	2.00%	12.96%	15.26%	-	-
Morningstar Lifetime Moderate 2040		2.27%	11.29%	14.00%	6.39%	10.72%
Great-West Con 2045 Trust	0.66%	1.91%	12.25%	14.49%	-	-
Morningstar Lifetime Moderate 2045		2.36%	11.66%	15.91%	6.42%	10.78%
Great-West 2045 Trust	0.66%	2.04%	13.33%	15.95%	-	-
Morningstar Lifetime Moderate 2045		2.36%	11.66%	15.91%	6.42%	10.78%
Great-West Con 2050 Trust	0.66%	1.96%	12.58%	14.30%	-	-
Morningstar Lifetime Moderate 2050		2.40%	11.83%	14.77%	6.35%	10.72%
Great-West 2050 Trust	0.66%	2.07%	13.48%	16.01%	-	-
Morningstar Lifetime Moderate 2050		2.40%	11.83%	14.77%	6.35%	10.72%
Great-West Con 2055 Trust	0.66%	2.06%	12.94%	15.10%	-	-
Morningstar Lifetime Moderate 2055		2.44%	11.96%	14.86%	6.25%	10.63%
Great-West 2055 Trust	0.66%	2.15%	13.64%	16.17%	-	-
Morningstar Lifetime Moderate 2055		2.44%	11.96%	14.86%	6.25%	10.63%

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