



Retirement Plan News - February 2018

(844) ACECRT-8 | www.acecrt.com | [Contact Us](#)

ACEC RT Education Center Updates

Employer Education Center

- [Plan Sponsor Outlook – 4th Quarter, 2017](#)
- [Webinar Replay – Quarterly Market Series Q1 2018](#)

Fiduciary and Plan Governance

[The Plan Committee: Appointing and Removing Committee Members](#) -- Abstract: This is an aspect of committees where there is generally a woeful lack of understanding of the commitment that is being made. This article discusses making a committee position offer (what plan sponsors should be thinking about), formalizing appointments, removals, and resignations. Source: Fiduciaryplangovernance.com

[Don't Forget the ERISA Bond](#) -- Abstract: One of the basic requirements of ERISA is that all fiduciaries and other persons who handle plan funds must be bonded to protect the plan against losses due to their fraud and dishonesty. The bond is not the same as fiduciary liability insurance. There are special requirements that apply to ERISA bonds and they can only be purchased from approved companies, so even if you have a bond, it might not be compliant. Source: Cohenbuckmann.com

[How Can Fiduciaries Use New Tax Cuts to Nudge 401k and IRA Retirement Savers?](#) -- Abstract: There's a chance for savers to increase the odds they'll retire in comfort thanks to the 2017 tax law. Here's how, but the window of opportunity will close fast. Source: Fiduciarynews.com

Insight: Studies, Research, and White Papers

[2018 Defined Contribution Trends](#) -- Abstract: Callan conducted our 11th annual Defined Contribution Trends Survey in the fall of 2017. The survey incorporates responses from 152 plan sponsors, including both Callan clients and other organizations. This 57-page report highlights key themes and findings from 2017 and expectations for 2018. Source: Callan.com

[How to Determine if Your Employees Are on a Smooth Path to Retirement](#) -- Abstract: While some organizations may measure employees' retirement readiness only as they approach retirement age, a more comprehensive strategy is to utilize a retirement-readiness analysis (described in this article) to track their employees throughout their careers to help ensure they are financially on target to retire when they want. Source: Sibson.com

[Will Millennials Be Ready for Retirement?](#) -- Abstract: It finds that Millennials -- despite high education levels -- are behind previous cohorts on many indicators that help boost retirement preparedness. This difficult start, combined with high levels of student debt, has delayed them from getting married and buying a home. Source: Bc.edu

[Employer Contributions to 401ks Show Steady Increase](#) -- Abstract: Ascensus data shows the number of employers funding employer contributions increased from 53% in 2013 to 81% in 2016, and data gathered from Strategic Insight finds the amount of employers contributions have increased from \$108.1 billion in 2010 to \$139.2 billion in 2016. Source: Planadviser.com

Target-Date Funds

[TDFs Have Improved Participant Diversification](#) -- Abstract: About a third of participants across Millennials,

Generation X, and Baby Boomers who self-manage the investment of their plan accounts are more conservative than a typical target-date fund appropriate to their age. Source: Plansponsor.com

Court and Other Legal Issues

[DOL Sues Retirement Plan Fiduciaries for Misusing Plan Assets](#) -- Abstract: A federal district court judge entered a judgment requiring Michael Lewis, former president of Acme Orthotics and Prosthetic Laboratories Inc., to restore \$128,535.75 in losses owed to the company's Profit Sharing 401k Plan and Trust. Source: Planadviser.com

Legislative and Washington DC

[Tax Reform: Retirement Plan and IRA Provisions](#) -- Abstract: This summary of the tax bill focuses on the rather limited changes made to pension benefits and IRAs. The changes, and next steps for plan sponsors and IRA providers, are summarized. Source: Groom.com

[The Impact of Tax Reform on Qualified Plans and Fringe Benefits](#) -- Abstract: The Act makes changes to the rules governing qualified plans (such as 401k plans and pension plans) and fringe benefit plans. These changes generally apply to plan years beginning after December 31, 2017. This is a review of those changes. Source: Drinkerbiddle.com

Compliance and Regulatory Related

[2018 Compliance Calendar for Defined Contribution Plans](#) -- Abstract: This is a month-by-month chart of compliance items that a DC plan sponsor should address throughout the year in order to retain the qualified status. Source: Watkinsross.com

[New Tax Law Provides Additional Breathing Room for Repayment of Retirement Plan Loans](#) -- Abstract: One option a terminated employee had with an outstanding plan loan was to "roll over" an offset by contributing to the amount of the unpaid loan balance to an IRA with 60 days of leaving. Effective for tax years beginning in 2018, the Tax Cuts and Jobs Act extends the rollover deadline from 60 days to the due date of the employee's tax return including extensions. Source: Retirementplanblog.com

Copyright © 2018 Pensionmark® Financial Group. All Rights Reserved.

This eNewsletter is published as a service to our clients. Pensionmark® Financial Group is not the author of the material unless specifically noted. We review each article to ensure that it is related to the interests of our clients, but we do not endorse and disclaim any and all responsibility or liability for the accuracy, content, completeness, legality, or reliability of the material. All articles are copyrighted to their publishers. This eNewsletter is prepared in partnership with [401khelpcenter.com](#) and is copyright © 2018 by 401khelpcenter.com. All rights reserved. No reproduction without prior authorization.

THIS ENEWSLETTER IS PROVIDED FOR INFORMATIONAL PURPOSES ONLY AND IS NOT INTENDED AS LEGAL, TAX OR INVESTMENT ADVICE.

This newsletter is for Plan Sponsors only and not for plan participants or the general public.

Investing in mutual funds involves risk, including possible loss of principal. The target date is the approximate date when investors plan to start withdrawing their money. The principal value of a target date fund is not guaranteed at any time, including at the target date.

This email was sent by: Pensionmark® Financial Group, LLC, 24 E. Cota Street Suite 200, Santa Barbara, CA, 93101, UNITED STATES. For questions concerning this email, please contact the ACEC RT Financial Wellness Help Center at (844) ACECRT-8 or email at FinancialWellness@ACECRT.com.

ACEC RT Financial Wellness Program provided by Pensionmark® Financial Group, LLC. Pensionmark® is a contracted consultant with ACEC RT and not an affiliated entity. Pensionmark® Financial Group, LLC is an investment adviser registered under the Investment Advisers Act of 1940.

Unsubscribe or Update Your Subscriptions Here: [Update Profile](#)

Stay Connected:

