

ACEC Retirement Trust
Monthly Return Summary

As of February 28, 2022

Manager	Investment Expense Ratio*	1 Month	Year to Date	1 Year	3 Year	5 Year
Guaranteed Income Fund						
Guaranteed Interest Fund	0.35%			Current Fixed Rate: 1.15%		
GWFI Fixed Account - Series Class III	0.25%			Current Fixed Rate: 1.40%		
ICE BofA 3M US Trsy Note TR USD		-0.01%	-0.01%	-0.01%	0.91%	1.15%
Domestic Equity Funds						
Vanguard Institutional Index I	0.02%	-3.00%	-3.90%	-8.02%	18.22%	15.14%
S&P 500 TR USD		-2.99%	-3.89%	-8.01%	18.24%	15.17%
American Funds Washington Mutual R6	0.27%	-1.32%	1.19%	-5.17%	14.98%	13.26%
Russell 1000 Value TR USD		-1.16%	2.63%	-3.46%	12.22%	9.45%
Jennison Large Cap Growth	0.38%	-4.98%	-17.29%	-6.52%	20.23%	19.89%
Russell 1000 Growth TR USD		-4.25%	-10.61%	-12.47%	23.18%	20.24%
JHancock Disciplined Value Mid Cap R6	0.75%	0.63%	5.49%	-1.23%	14.72%	10.29%
Russell Mid Cap Value TR USD		-0.47%	1.27%	-4.72%	12.74%	9.18%
T. Rowe Price Instl Mid-Cap Equity Gr	0.61%	-1.70%	-10.02%	-12.55%	12.89%	13.92%
Russell Mid Cap Growth TR USD		-1.21%	-13.66%	-13.96%	14.71%	14.86%
Vanguard Mid Cap Index Institutional	0.04%	-1.00%	-5.23%	-8.78%	15.17%	12.42%
CRSP US Mid Cap TR USD		-0.99%	-5.22%	-8.77%	15.17%	12.42%
Victory Small Cap Value CIT (Net 75)	0.75%	1.61%	2.05%	-3.74%	12.46%	10.55%
Russell 2000 Value TR USD		1.65%	-0.37%	-4.27%	10.91%	7.97%
T. Rowe Price QM US Small-Cap Gr Eq I	0.65%	0.07%	-7.93%	-11.46%	11.67%	11.96%
Russell 2000 Growth TR USD		0.44%	-12.64%	-13.03%	9.22%	10.49%
Vanguard Small Cap Index I	0.04%	0.85%	-3.88%	-7.12%	12.28%	10.97%
CRSP US Small Cap TR USD		0.86%	-3.86%	-7.11%	12.24%	10.94%
Socially Responsible Funds						
Vanguard FTSE Social Index Admiral	0.14%	-3.86%	-7.07%	-10.46%	18.95%	16.09%
FTSE4Good US Select TR USD		-3.84%	-7.05%	-10.46%	19.08%	16.22%

*Investment only, does not include Administrative Expenses including recordkeeping, consultant, advisory and other expenses.

ACEC Retirement Trust
Monthly Return Summary

As of February 28, 2022

Manager	Investment Expense Ratio*	1 Month	Year to Date	1 Year	3 Year	5 Year
International Equity						
Vanguard Total Intl Stock Index I	0.08%	-2.96%	-1.88%	-5.71%	8.19%	7.49%
FTSE Global All Cap ex US TR USD		-1.73%	-1.57%	-5.62%	8.60%	7.84%
American Funds Europacific Growth R6	0.46%	-4.32%	-9.43%	-11.37%	9.46%	8.97%
MSCI EAFE NR USD		-1.77%	-1.73%	-6.52%	7.78%	7.16%
Real Estate Funds						
Nuveen Real Estate Securities R6	0.82%	-2.51%	-0.91%	-9.46%	10.38%	8.10%
DJ US Select REIT TR USD		-3.53%	-1.63%	-9.76%	8.57%	6.87%
Balanced						
Great-West SecureFoundation® Bal Instl	0.25%	-1.45%	-2.81%	-5.24%	9.90%	8.28%
Prudential Day One IncomeFlex Trgt Bal	1.34%	-0.84%	-3.70%	7.93%	9.42%	7.37%
American Funds American Balanced R6	0.26%	-1.48%	-1.26%	-4.75%	11.44%	9.83%
60% S&P 500 - 40% BarCap Aggregate		-2.24%	-3.73%	-6.11%	12.27%	10.19%
Fixed Income						
Prudential Core Plus Bond Fund Class 12	0.27%	-1.67%	-3.99%	-1.96%	4.38%	-
Bloomberg US Agg Bond TR USD		-1.12%	-3.49%	-3.25%	3.30%	2.71%
Vanguard Total Bond Market Index I	0.04%	-1.12%	-3.65%	-3.26%	3.35%	2.71%
Bloomberg US Agg Bond TR USD		-1.12%	-3.49%	-3.25%	3.30%	2.71%
Target Date Funds						
FIAM Blend Target Date 2015 T	0.24%	-1.77%	-4.39%	1.44%	8.33%	7.16%
Morningstar Lifetime Mod 2015 TR USD		-1.32%	-3.22%	-5.05%	8.39%	7.08%
FIAM Blend Target Date 2020 T	0.24%	-2.00%	-4.98%	2.08%	9.46%	8.06%
Morningstar Lifetime Mod 2020 TR USD		-1.51%	-3.55%	-5.55%	8.88%	7.56%
FIAM Blend Target Date 2025 T	0.24%	-2.21%	-5.39%	2.50%	10.27%	8.69%
Morningstar Lifetime Mod 2025 TR USD		-1.65%	-3.73%	-5.98%	9.39%	8.12%
FIAM Blend Target Date 2030 T	0.24%	-2.41%	-5.77%	3.02%	11.26%	9.66%
Morningstar Lifetime Con 2030 TR USD		-1.77%	-4.18%	-5.92%	8.55%	7.37%
FIAM Blend Target Date 2035 T	0.24%	-2.79%	-6.53%	4.09%	12.81%	10.85%
Morningstar Lifetime Mod 2035 TR USD		-1.77%	-3.46%	-6.55%	10.59%	9.39%

ACEC Retirement Trust
Monthly Return Summary

As of February 28, 2022

Manager	Investment Expense Ratio*	1 Month	Year to Date	1 Year	3 Year	5 Year
FIAM Blend Target Date 2040 T	0.24%	-3.01%	-7.06%	4.92%	13.75%	11.42%
Morningstar Lifetime Mod 2040 TR USD		-1.75%	-3.17%	-6.70%	11.10%	9.85%
FIAM Blend Target Date 2045 T	0.24%	-3.03%	-7.10%	4.90%	13.76%	11.41%
Morningstar Lifetime Mod 2045 TR USD		-1.73%	-2.95%	-6.77%	11.38%	10.08%
FIAM Blend Target Date 2050 T	0.24%	-3.04%	-7.09%	4.89%	13.73%	11.41%
Morningstar Lifetime Mod 2050 TR USD		-1.71%	-2.86%	-6.79%	11.44%	10.11%
FIAM Blend Target Date 2055 T	0.24%	-3.05%	-7.09%	4.86%	13.76%	11.42%
Morningstar Lifetime Mod 2055 TR USD		-1.70%	-2.84%	-6.79%	11.38%	10.08%
FIAM Blend Target Date 2060 T	0.24%	-3.01%	-7.09%	4.86%	13.74%	11.44%
Morningstar Lifetime Mod 2060 TR USD		-1.70%	-2.84%	-6.79%	11.30%	10.01%

*Investment only, does not include Administrative Expenses including recordkeeping, consultant, advisory and other expenses.