

ACEC Retirement Trust  
Monthly Return Summary

As of June 30, 2022

Manager	Investment Expense Ratio*	1 Month	Year to Date	1 Year	3 Year	5 Year
<b>Guaranteed Income Fund</b>						
<b>Guaranteed Interest Fund</b>	<b>0.35%</b>			<b>Current Fixed Rate: 1.15%</b>		
<b>GWFI Fixed Account - Series Class III</b>	<b>0.25%</b>			<b>Current Fixed Rate: 1.40%</b>		
ICE BofA 3M US Trsy Note TR USD		0.02%	0.17%	0.18%	0.68%	1.15%
<b>Domestic Equity Funds</b>						
<b>Vanguard Institutional Index I</b>	<b>0.04%</b>	<b>-8.26%</b>	<b>-19.97%</b>	<b>-10.65%</b>	<b>10.58%</b>	<b>11.28%</b>
S&P 500 TR USD		-8.25%	-19.96%	-10.62%	10.60%	11.31%
<b>American Funds Washington Mutual R6</b>	<b>0.26%</b>	<b>-7.40%</b>	<b>-12.86%</b>	<b>-2.80%</b>	<b>9.95%</b>	<b>10.87%</b>
Russell 1000 Value TR USD		-8.74%	-12.86%	-6.82%	6.87%	7.17%
<b>Jennison Large Cap Growth Eq</b>	<b>0.38%</b>	<b>-7.62%</b>	<b>-36.56%</b>	<b>-33.85%</b>	<b>7.86%</b>	<b>11.93%</b>
Russell 1000 Growth TR USD		-7.92%	-28.07%	-18.77%	12.58%	14.29%
<b>JHancock Disciplined Value Mid Cap R6</b>	<b>0.75%</b>	<b>-10.17%</b>	<b>-14.06%</b>	<b>-8.94%</b>	<b>7.92%</b>	<b>6.97%</b>
Russell Mid Cap Value TR USD		-10.99%	-16.23%	-10.00%	6.70%	6.27%
<b>T. Rowe Price Instl Mid-Cap Equity Gr</b>	<b>0.61%</b>	<b>-7.06%</b>	<b>-26.15%</b>	<b>-22.49%</b>	<b>3.90%</b>	<b>8.51%</b>
Russell Mid Cap Growth TR USD		-7.48%	-31.00%	-29.57%	4.25%	8.88%
<b>Vanguard Mid Cap Index Institutional</b>	<b>0.04%</b>	<b>-9.40%</b>	<b>-22.21%</b>	<b>-15.99%</b>	<b>7.20%</b>	<b>8.29%</b>
CRSP US Mid Cap TR USD		-9.40%	-22.19%	-15.98%	7.20%	8.30%
<b>Victory Small Cap Value CIT (Net 75)</b>	<b>0.75%</b>	<b>-7.60%</b>	<b>-13.85%</b>	<b>-8.75%</b>	<b>7.22%</b>	<b>7.90%</b>
Russell 2000 Value TR USD		-9.88%	-17.31%	-16.28%	6.18%	4.89%
<b>T. Rowe Price QM US Small-Cap Gr Eq I</b>	<b>0.64%</b>	<b>-6.52%</b>	<b>-26.54%</b>	<b>-23.39%</b>	<b>2.98%</b>	<b>6.80%</b>
Russell 2000 Growth TR USD		-6.19%	-29.45%	-33.43%	1.40%	4.80%
<b>Vanguard Small Cap Index I</b>	<b>0.04%</b>	<b>-9.40%</b>	<b>-21.65%</b>	<b>-20.74%</b>	<b>5.41%</b>	<b>6.89%</b>
CRSP US Small Cap TR USD		-9.40%	-21.65%	-20.75%	5.37%	6.87%
<b>Socially Responsible Funds</b>						
<b>Vanguard FTSE Social Index Admiral</b>	<b>0.14%</b>	<b>-7.83%</b>	<b>-23.99%</b>	<b>-15.12%</b>	<b>10.27%</b>	<b>11.51%</b>
FTSE4Good US Select TR USD		-7.82%	-23.95%	-15.01%	10.40%	11.62%

\*Investment only, does not include Administrative Expenses including recordkeeping, consultant, advisory and other expenses.

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<b>International Equity</b>						
<b>Vanguard Total Intl Stock Index I</b>	<b>0.08%</b>	<b>-8.32%</b>	<b>-18.15%</b>	<b>-18.91%</b>	<b>2.03%</b>	<b>2.74%</b>
FTSE Global All Cap ex US TR USD		-8.79%	-18.47%	-19.01%	2.21%	3.03%
<b>American Funds Europacific Growth R6</b>	<b>0.46%</b>	<b>-8.85%</b>	<b>-25.10%</b>	<b>-27.68%</b>	<b>1.49%</b>	<b>3.10%</b>
MSCI EAFE NR USD		-9.28%	-19.57%	-17.77%	1.07%	2.20%
<b>Real Estate Funds</b>						
<b>Nuveen Real Estate Securities R6</b>	<b>0.83%</b>	<b>-6.95%</b>	<b>-19.57%</b>	<b>-5.11%</b>	<b>4.35%</b>	<b>5.56%</b>
DJ US Select REIT TR USD		-7.75%	-21.14%	-6.41%	2.54%	4.28%
<b>Balanced</b>						
<b>Great-West SecureFoundation® Bal Instl</b>	<b>0.25%</b>	<b>-5.69%</b>	<b>-15.28%</b>	<b>-12.57%</b>	<b>4.55%</b>	<b>5.28%</b>
<b>Prudential Day One IncomeFlex Trgt Bal</b>	<b>1.34%</b>	<b>-5.91%</b>	<b>-12.80%</b>	<b>-8.71%</b>	<b>4.55%</b>	<b>4.94%</b>
<b>American Funds American Balanced R6</b>	<b>0.25%</b>	<b>-6.10%</b>	<b>-13.38%</b>	<b>-8.19%</b>	<b>6.38%</b>	<b>7.19%</b>
60% S&P 500 - 40% Bloomberg Aggregate		-5.58%	-16.11%	-10.24%	6.23%	7.37%
<b>Fixed Income</b>						
<b>PGIM Total Return Bond R6</b>	<b>0.39%</b>	<b>-2.59%</b>	<b>-12.78%</b>	<b>-12.53%</b>	<b>-1.34%</b>	<b>1.08%</b>
Bloomberg US Agg Bond TR USD		-1.57%	-10.35%	-10.29%	-0.93%	0.88%
<b>Vanguard Total Bond Market Index I</b>	<b>0.04%</b>	<b>-1.49%</b>	<b>-10.41%</b>	<b>-10.39%</b>	<b>-0.92%</b>	<b>0.86%</b>
Bloomberg US Agg Bond TR USD		-1.57%	-10.35%	-10.29%	-0.93%	0.88%
<b>Target Date Funds</b>						
<b>Fidelity Freedom Blend 2015 Cmgld Pool Q</b>	<b>0.20%</b>	<b>-4.86%</b>	<b>-14.16%</b>	<b>-12.82%</b>	<b>2.90%</b>	<b>4.14%</b>
Morningstar Lifetime Mod 2015 TR USD		-5.13%	-15.39%	-12.76%	2.71%	4.18%
<b>Fidelity Freedom Blend 2020 Cmgld Pool T</b>	<b>0.20%</b>	<b>-5.69%</b>	<b>-15.92%</b>	<b>-14.29%</b>	<b>3.42%</b>	<b>4.64%</b>
Morningstar Lifetime Mod 2020 TR USD		-5.57%	-16.70%	-13.95%	2.75%	4.36%
<b>Fidelity Freedom Blend 2025 Cmgld Pool T</b>	<b>0.20%</b>	<b>-6.14%</b>	<b>-16.88%</b>	<b>-15.03%</b>	<b>3.88%</b>	<b>5.05%</b>
Morningstar Lifetime Mod 2025 TR USD		-6.05%	-17.74%	-14.87%	2.93%	4.66%
<b>Fidelity Freedom Blend 2030 Cmgld Pool T</b>	<b>0.20%</b>	<b>-6.45%</b>	<b>-17.51%</b>	<b>-15.48%</b>	<b>4.64%</b>	<b>5.77%</b>
Morningstar Lifetime Con 2030 TR USD		-5.47%	-17.68%	-15.18%	2.02%	3.94%
<b>Fidelity Freedom Blend 2035 Cmgld Pool T</b>	<b>0.20%</b>	<b>-7.43%</b>	<b>-19.08%</b>	<b>-16.69%</b>	<b>5.72%</b>	<b>6.60%</b>
Morningstar Lifetime Mod 2035 TR USD		-7.23%	-19.07%	-15.92%	3.81%	5.52%
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<b>Fidelity Freedom Blend 2040 Cmgld Pool T</b>	<b>0.20%</b>	<b>-8.30%</b>	<b>-20.35%</b>	<b>-17.62%</b>	<b>6.29%</b>	<b>6.93%</b>
Morningstar Lifetime Mod 2040 TR USD		-7.76%	-19.40%	-16.14%	4.27%	5.87%
<b>Fidelity Freedom Blend 2045 Cmgld Pool T</b>	<b>0.20%</b>	<b>-8.39%</b>	<b>-20.47%</b>	<b>-17.73%</b>	<b>6.23%</b>	<b>6.89%</b>
Morningstar Lifetime Mod 2045 TR USD		-8.11%	-19.58%	-16.28%	4.53%	6.03%
<b>Fidelity Freedom Blend 2050 Cmgld Pool T</b>	<b>0.20%</b>	<b>-8.42%</b>	<b>-20.48%</b>	<b>-17.76%</b>	<b>6.22%</b>	<b>6.89%</b>
Morningstar Lifetime Mod 2050 TR USD		-8.24%	-19.63%	-16.40%	4.59%	6.04%
<b>Fidelity Freedom Blend 2055 Cmgld Pool T</b>	<b>0.20%</b>	<b>-8.40%</b>	<b>-20.46%</b>	<b>-17.75%</b>	<b>6.24%</b>	<b>6.91%</b>
Morningstar Lifetime Mod 2055 TR USD		-8.28%	-19.65%	-16.53%	4.54%	5.99%
<b>Fidelity Freedom Blend 2060 Cmgld Pool T</b>	<b>0.20%</b>	<b>-8.40%</b>	<b>-20.46%</b>	<b>-17.75%</b>	<b>6.24%</b>	<b>6.90%</b>
Morningstar Lifetime Mod 2060 TR USD		-8.30%	-19.67%	-16.66%	4.47%	5.91%

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