

ACEC Retirement Trust
Monthly Return Summary

As of Sept. 30, 2022

Manager	Investment Expense Ratio*	1 Month	Year to Date	1 Year	3 Year	5 Year
Guaranteed Income Fund						
Guaranteed Interest Fund	0.35%			Current Fixed Rate: 1.25%		
GWFI Fixed Account - Series Class III	0.25%			Current Fixed Rate: 1.50%		
ICE BofA 3M US Trsy Note TR USD		0.19%	0.58%	0.59%	0.62%	1.18%
Domestic Equity Funds						
Vanguard Institutional Index I	0.04%	-9.21%	-23.89%	-15.50%	8.14%	9.21%
S&P 500 TR USD		-9.21%	-23.87%	-15.47%	8.16%	9.24%
American Funds Washington Mutual R6	0.26%	-7.78%	-18.09%	-8.29%	7.11%	8.30%
Russell 1000 Value TR USD		-8.77%	-17.75%	-11.36%	4.36%	5.29%
Jennison Large Cap Growth Eq	0.38%	-9.28%	-37.96%	-35.51%	7.98%	9.60%
Russell 1000 Growth TR USD		-9.72%	-30.66%	-22.59%	10.67%	12.17%
JHancock Disciplined Value Mid Cap R6	0.75%	-8.65%	-17.90%	-11.58%	5.54%	5.27%
Russell Mid Cap Value TR USD		-9.70%	-20.36%	-13.56%	4.50%	4.76%
T. Rowe Price Instl Mid-Cap Equity Gr	0.61%	-8.33%	-29.16%	-25.76%	2.71%	6.65%
Russell Mid Cap Growth TR USD		-8.49%	-31.45%	-29.50%	4.26%	7.62%
Vanguard Mid Cap Index Institutional	0.04%	-9.86%	-25.42%	-19.48%	5.49%	6.66%
CRSP US Mid Cap TR USD		-9.87%	-25.42%	-19.47%	5.48%	6.66%
Victory Small Cap Value CIT (Net 75)	0.75%	-8.94%	-16.68%	-9.90%	5.37%	5.69%
Russell 2000 Value TR USD		-10.19%	-21.12%	-17.69%	4.72%	2.87%
T. Rowe Price QM US Small-Cap Gr Eq I	0.64%	-7.94%	-27.63%	-24.78%	2.82%	5.61%
Russell 2000 Growth TR USD		-9.00%	-29.28%	-29.27%	2.94%	3.60%
Vanguard Small Cap Index I	0.04%	-9.56%	-23.68%	-20.73%	4.99%	5.38%
CRSP US Small Cap TR USD		-9.57%	-23.71%	-20.75%	4.96%	5.35%
Socially Responsible Funds						
Vanguard FTSE Social Index Admiral	0.14%	-9.42%	-27.94%	-20.13%	7.66%	9.31%
FTSE4Good US Select TR USD		-9.41%	-27.86%	-20.02%	7.80%	9.43%

*Investment only, does not include Administrative Expenses including recordkeeping, consultant, advisory and other expenses.

ACEC Retirement Trust
Monthly Return Summary

As of Sept. 30, 2022

Manager	Investment Expense Ratio*	1 Month	Year to Date	1 Year	3 Year	5 Year
International Equity						
Vanguard Total Intl Stock Index I	0.08%	-10.02%	-26.76%	-25.20%	-1.15%	-0.68%
FTSE Global All Cap ex US TR USD		-10.07%	-26.28%	-24.95%	-0.64%	-0.21%
American Funds Europacific Growth R6	0.46%	-9.52%	-32.09%	-32.85%	-1.24%	-0.23%
MSCI EAFE NR USD		-9.35%	-27.09%	-25.13%	-1.83%	-0.84%
Real Estate Funds						
Nuveen Real Estate Securities R6	0.83%	-11.84%	-27.70%	-15.75%	-1.58%	3.24%
DJ US Select REIT TR USD		-12.25%	-29.32%	-17.15%	-3.29%	1.95%
Balanced						
Empower SecureFoundation® Bal Instl	0.25%	-7.21%	-19.88%	-16.62%	2.32%	3.47%
Prudential Day One IncomeFlex Trgt Bal	1.34%	-7.29%	-17.34%	-13.71%	2.43%	3.23%
American Funds American Balanced R6	0.25%	-7.11%	-18.47%	-13.13%	3.72%	5.14%
60% S&P 500 - 40% Bloomberg Aggregate		#N/A	#N/A	#N/A	#N/A	#N/A
Fixed Income						
PGIM Total Return Bond R6	0.39%	-4.84%	-16.78%	-16.53%	-3.73%	-0.14%
Bloomberg US Agg Bond TR USD		-4.32%	-14.61%	-14.60%	-3.26%	-0.27%
Vanguard Total Bond Market Index I	0.04%	-4.17%	-14.58%	-14.65%	-3.26%	-0.24%
Bloomberg US Agg Bond TR USD		-4.32%	-14.61%	-14.60%	-3.26%	-0.27%
Target Date Funds						
Fidelity Freedom Blend 2015 Cmgld Pool T	0.20%	-6.73%	-19.09%	-17.38%	0.60%	2.36%
Morningstar Lifetime Mod 2015 TR USD		-7.12%	-20.15%	-17.52%	0.31%	2.43%
Fidelity Freedom Blend 2020 Cmgld Pool T	0.20%	-7.55%	-21.12%	-19.01%	0.99%	2.71%
Morningstar Lifetime Mod 2020 TR USD		-7.63%	-21.71%	-18.89%	0.18%	2.47%
Fidelity Freedom Blend 2025 Cmgld Pool T	0.20%	-7.94%	-22.19%	-19.81%	1.41%	3.01%
Morningstar Lifetime Mod 2025 TR USD		-8.04%	-22.91%	-19.88%	0.27%	2.63%
Fidelity Freedom Blend 2030 Cmgld Pool T	0.20%	-8.07%	-22.85%	-20.22%	2.17%	3.61%
Morningstar Lifetime Con 2030 TR USD		-7.93%	-23.06%	-20.40%	-0.82%	1.95%
Fidelity Freedom Blend 2035 Cmgld Pool T	0.20%	-8.65%	-24.47%	-21.29%	3.26%	4.30%
Morningstar Lifetime Mod 2035 TR USD		-8.67%	-24.27%	-20.74%	1.22%	3.27%
Manager	Investment Expense Ratio*	1 Month	Year to Date	1 Year	3 Year	5 Year

ACEC Retirement Trust
Monthly Return Summary

As of Sept. 30, 2022

Fidelity Freedom Blend 2040 Cmgld Pool T	0.20%	-9.30%	-25.90%	-22.29%	3.79%	4.54%
Morningstar Lifetime Mod 2040 TR USD		-8.91%	-24.54%	-20.78%	1.78%	3.56%
Fidelity Freedom Blend 2045 Cmgld Pool T	0.20%	-9.40%	-26.03%	-22.41%	3.74%	4.50%
Morningstar Lifetime Mod 2045 TR USD		-9.12%	-24.71%	-20.83%	2.10%	3.68%
Fidelity Freedom Blend 2050 Cmgld Pool T	0.20%	-9.36%	-26.01%	-22.40%	3.74%	4.50%
Morningstar Lifetime Mod 2050 TR USD		-9.24%	-24.80%	-20.91%	2.17%	3.67%
Fidelity Freedom Blend 2055 Cmgld Pool T	0.20%	-9.39%	-26.03%	-22.45%	3.73%	4.51%
Morningstar Lifetime Mod 2055 TR USD		-9.30%	-24.88%	-21.04%	2.12%	3.59%
Fidelity Freedom Blend 2060 Cmgld Pool T	0.20%	-9.42%	-26.03%	-22.41%	3.73%	4.51%
Morningstar Lifetime Mod 2060 TR USD		-9.35%	-24.97%	-21.18%	2.03%	3.49%

*Investment only, does not include Administrative Expenses including recordkeeping, consultant, advisory and other expenses.