

ACEC Retirement Trust
Monthly Return Summary

As of December 31st, 2022

Manager	Investment Expense Ratio*	1 Month	Year to Date	1 Year	3 Year	5 Year
Guaranteed Income Fund						
Guaranteed Interest Fund	0.35%			Current Fixed Rate: 1.30%		
GWFI Fixed Account - Series Class III	0.25%			Current Fixed Rate: 1.55%		
ICE BofA 3M US Trsy Note TR USD		0.39%	1.49%	1.49%	0.77%	1.31%
Domestic Equity Funds						
Vanguard Institutional Index I	0.04%	-5.77%	-18.14%	-18.14%	7.64%	9.40%
S&P 500 TR USD		-5.76%	-18.11%	-18.11%	7.66%	9.42%
American Funds Washington Mutual R6	0.26%	-3.64%	-8.18%	-8.18%	8.55%	9.41%
Russell 1000 Value TR USD		-4.03%	-7.54%	-7.54%	5.96%	6.67%
Jennison Large Cap Growth Eq	0.39%	-8.57%	-39.39%	-39.39%	3.13%	7.67%
Russell 1000 Growth TR USD		-7.66%	-29.14%	-29.14%	7.79%	10.96%
JHancock Disciplined Value Mid Cap R6	0.75%	-4.26%	-6.96%	-6.96%	7.81%	6.87%
Russell Mid Cap Value TR USD		-5.08%	-12.03%	-12.03%	5.82%	5.72%
T. Rowe Price Instl Mid-Cap Equity Gr	0.61%	-4.89%	-23.17%	-23.17%	3.21%	7.42%
Russell Mid Cap Growth TR USD		-6.00%	-26.72%	-26.72%	3.85%	7.64%
Vanguard Mid Cap Index Institutional	0.04%	-5.36%	-18.70%	-18.70%	6.18%	7.32%
CRSP US Mid Cap TR USD		-5.35%	-18.68%	-18.68%	6.19%	7.34%
Victory Small Cap Value CIT (Net 75)	0.75%	-5.54%	-6.38%	-6.38%	7.17%	7.50%
Russell 2000 Value TR USD		-6.56%	-14.48%	-14.48%	4.70%	4.13%
T. Rowe Price QM US Small-Cap Gr Eq I	0.64%	-5.38%	-22.31%	-22.31%	2.40%	5.89%
Russell 2000 Growth TR USD		-6.42%	-26.36%	-26.36%	0.65%	3.51%
Vanguard Small Cap Index I	0.04%	-5.94%	-17.60%	-17.60%	4.94%	5.95%
CRSP US Small Cap TR USD		-5.95%	-17.64%	-17.64%	4.90%	5.92%
Socially Responsible Funds						
Vanguard FTSE Social Index Admiral	0.14%	-6.54%	-24.22%	-24.22%	5.88%	8.96%
FTSE4Good US Select TR USD		-6.53%	-24.12%	-24.12%	6.02%	9.09%

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International Equity						
Vanguard Total Intl Stock Index I	0.08%	-2.17%	-15.98%	-15.98%	0.53%	1.12%
FTSE Global All Cap ex US TR USD		-0.50%	-15.83%	-15.83%	0.82%	1.40%
American Funds Europacific Growth R6	0.46%	-3.42%	-22.72%	-22.72%	-0.15%	1.54%
MSCI EAFE NR USD		0.08%	-14.45%	-14.45%	0.87%	1.54%
Real Estate Funds						
Nuveen Real Estate Securities R6	0.83%	-4.49%	-24.59%	-24.59%	0.11%	3.61%
DJ US Select REIT TR USD		-5.24%	-25.96%	-25.96%	-1.37%	2.50%
Balanced						
Empower SecureFoundation® Bal Instl	0.25%	-3.16%	-14.22%	-14.22%	2.99%	4.18%
Prudential Day One IncomeFlex Trgt Bal	1.34%	-2.88%	-12.87%	-12.87%	2.68%	3.60%
American Funds American Balanced R6	0.25%	-2.74%	-11.83%	-11.83%	4.42%	5.84%
60% S&P 500 - 40% Bloomberg Aggregate		-3.64%	-15.79%	-15.79%	3.83%	5.96%
Fixed Income						
PGIM Total Return Bond R6	0.39%	-0.30%	-14.86%	-14.86%	-3.10%	0.09%
Bloomberg US Agg Bond TR USD		-0.45%	-13.01%	-13.01%	-2.71%	0.02%
Vanguard Total Bond Market Index I	0.04%	-0.60%	-13.15%	-13.15%	-2.73%	0.01%
Bloomberg US Agg Bond TR USD		-0.45%	-13.01%	-13.01%	-2.71%	0.02%
Target Date Funds						
Fidelity Freedom Blend 2015 Cmgld Pool T	0.25%	-2.19%	-14.98%	-14.98%	0.72%	2.77%
Morningstar Lifetime Mod 2015 TR USD		-1.91%	-15.52%	-15.52%	1.02%	2.95%
Fidelity Freedom Blend 2020 Cmgld Pool T	0.20%	-2.62%	-16.40%	-16.40%	1.11%	3.21%
Morningstar Lifetime Mod 2020 TR USD		-2.10%	-16.77%	-16.77%	0.94%	3.02%
Fidelity Freedom Blend 2025 Cmgld Pool T	0.20%	-2.94%	-17.09%	-17.09%	1.52%	3.58%
Morningstar Lifetime Mod 2025 TR USD		-2.30%	-17.58%	-17.58%	1.04%	3.20%
Fidelity Freedom Blend 2030 Cmgld Pool T	0.20%	-3.15%	-17.35%	-17.35%	2.12%	4.16%
Morningstar Lifetime Con 2030 TR USD		-2.01%	-18.37%	-18.37%	0.00%	2.46%
Fidelity Freedom Blend 2035 Cmgld Pool T	0.20%	-3.63%	-18.20%	-18.20%	3.11%	4.97%
Morningstar Lifetime Mod 2035 TR USD		-2.77%	-17.75%	-17.75%	1.95%	3.97%

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Fidelity Freedom Blend 2040 Cmgld Pool T	0.20%	-4.13%	-18.91%	-18.91%	3.78%	5.41%
Morningstar Lifetime Mod 2040 TR USD		-3.00%	-17.37%	-17.37%	2.54%	4.36%
Fidelity Freedom Blend 2045 Cmgld Pool T	0.20%	-4.19%	-18.93%	-18.93%	3.78%	5.40%
Morningstar Lifetime Mod 2045 TR USD		-3.14%	-17.06%	-17.06%	2.92%	4.58%
Fidelity Freedom Blend 2050 Cmgld Pool T	0.20%	-4.17%	-18.92%	-18.92%	3.78%	5.41%
Morningstar Lifetime Mod 2050 TR USD		-3.19%	-16.91%	-16.91%	3.04%	4.62%
Fidelity Freedom Blend 2055 Cmgld Pool T	0.20%	-4.21%	-18.93%	-18.93%	3.77%	5.41%
Morningstar Lifetime Mod 2055 TR USD		-3.17%	-16.93%	-16.93%	3.00%	4.55%
Fidelity Freedom Blend 2060 Cmgld Pool T	0.20%	-4.19%	-18.94%	-18.94%	3.76%	5.40%
Morningstar Lifetime Mod 2060 TR USD		-3.13%	-16.98%	-16.98%	2.92%	4.46%

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